

## **Rajarambapu Institute of Technology (RIT) Sakharale, Islampur**

### **RIT-TBI- NRiT**

#### **Recruitment for the post of CEO under RIT-TBI**

##### **Brief on NRiT**

Rajarambapu Institute of Technology - has established an RIT-TBI (Novel Rajarambapu Institute of Technology's Business Incubator (NRiT)). NRiT, which it aims to promote an entrepreneurial start-up eco-system at RIT campus and commercialization of R&D efforts across all disciplines (sectors) of Engineering and Technology including Agritech, Energy, and Manufacturing. It also extensively undertakes preincubation and Incubation activities for RIT students, Non-RIT students, Alumni, and interested external start-up entrepreneurs as per the policy designed for start-ups. It also envisions developing incubation activities in other sectors in the coming years with support from various government/semi-government and private entities.

NRiT is now supported by **Maharashtra State Innovation Society (MSiNS)** and sanctioned 5 Crore of funds for the promotion of an entrepreneurial start-up eco-system at RIT campus and commercialization of R&D efforts across all disciplines (sectors) of Engineering and Technology.

The following post is required to be filled at NRiT under TBI:

##### **Chief Executive Officer**

The location of the job is RIT campus, Islampur, Sangli District, Maharashtra, India, and familiarity of the applicant with the city and surroundings will be preferred. The above post is purely contractual, initially for three years extendable further based on the performance.

#### **1. CHIEF EXECUTIVE OFFICER (CEO)**

##### **1.1 Role**

The CEO shall be responsible for developing a self-sustaining incubation model at RIT Islampur, Sangli District. He will be the prime interface between budding entrepreneurs and NRiT. CEO shall be responsible for managing the operations, planning, marketing and the development of the Technology Business Incubator, give it strategic direction, build and scale incubation programs, outreach programs, measure impact, as well as

collaborate with national and global ecosystems to employ best practices to convert TBI into a world-class hub for solving technological and societal problems.

## **1.2 Functions**

### **1.2.1**

- Overall planning, resource mobilization, and allocation, and operations of NRiT.
- Build and manage physical infrastructure for NRiT.
- Identify and attract incubates, seeking applications for potential start-ups and screening and evaluation of qualified applications. Extend incubates or start-ups with the support system necessary for business incubation activities.
- Developing and delivering revenue-generating activities for NRiT in line with the overall mission that may include short term and long term programs in entrepreneurship domain, training programs, and capacity building programs for both corporate, and budding entrepreneurs.
- Plan various workshops/seminars/events/webinars/summits/hackathons for incubates, students, and other stakeholders.
- Maintaining the records concerning financial transactions, tax-related matters, and existing asset management. Annual compliances in form of internal audits, statutory external audits through the officially appointed auditor, and CAs.
- Working with the Government Organisations/industries/funding agencies/ other incubators to provide funding to entrepreneurs.
- Facilitate networking with Mentors, experts, consultants, investors, speakers and advisors, and government officials for various training/selection/mentorship programs for the incubated companies and students.
- Marketing of developed technologies, filing IPR/Patent, and monitoring of TBI and Incubates.
- Tapping CSR funds from corporate to support research and innovation.

- Sign MoUs and build networks with key partners that will strengthen NRiT.

### 1.2.2

- Under the guidelines of MSiNS , we have registered section-8 company i.e. **”NETRARIT FOUNDATION”** , CEO needs to monitor all the activity of this company as per the guidelines of MSiNS and should work for its self-sustainability.
- Needs to maintain the records of section-8 Company like concerning financial transactions, tax-related matters, and existing asset management. Annual compliances in form of internal audits, statutory external audits through the officially appointed auditor, and CAs.
- Needs to support for MSME Business Incubator activity as guidelines of MSME GOI.
- Needs to support ED related courses introduced in Academic and final year ED track in coordination with respective faculty.

### 1.3 Eligibility Criteria

- The applicant must have a bachelor’s/master’s degree in Engineering/Technology preferably with an MBA from a reputed Institution. He must have at least 6-10 years of overall work experience, with at least 4 years of experience in the start-up sector, either as a start-up founder/co-founder/core team member and / or as a stakeholder of start-up ecosystem or in managing/administering a similar type of incubator.
- He must have a clear understanding of local, national, and global start-up ecosystems and the ability to find ways to collaborate with ecosystem stakeholders for advancing the objectives of NRiT.
- He must possess a strong command of English language, preferably with suitable proficiency in Hindi and Marathi languages. He is expected to be well suited in conceptualizing, compiling, and putting together papers, presentations, documents, proposals, etc.

- He must have demonstrated interest to interact and connect with people and should preferably have a strong professional network in the corporate/startup ecosystem.

#### **1.4 Remuneration**

Depending on qualification/experience, the selected candidate will be receiving remuneration in the range of **Rs. 15-18 Lakhs per annum** (all-inclusive).

#### **2.0 General Terms/Instructions/Information**

- The post is purely temporary and will be offered initially for three years and likely to be renewed on satisfactory performance.
- Candidates are advised to give specific, relevant, correct, and full information. All original certificates/documents in support of information furnished in the resume/bio-data must be produced at the time of interview failing which you may be disqualified for appearing the interview.
- The application may be supported by TWO recommendation letters of leading persons in the relevant area of expertise. Further, candidates may also include a separate sheet describing their vision and activity plan they would like to carry out immediately in the first year for the overall development of NRiT.
- NRiT can verify the certificates/documents submitted by a candidate before the appointment, at the time of appointment or during the tenure of the service. In case, it is detected that the documents submitted by the candidates are fake or the candidate has suppressed any information, then his/her services shall be terminated. If it is found at a later date that any information given in the application is incorrect/false, the candidature/ appointment is liable to be canceled/terminated.
- NRiT reserves the right to cancel this advertisement/recruitment in whole or part without assigning any reason at any stage of the recruitment process or consider the applicant for any lower position. NRiT also reserves the right to place a limit on the total number of candidates to be called for written test/or interviews. The

decision in this regard will be final and binding to the applicant. Only shortlisted candidates will be contacted/informed about the date of the test/presentation/interview.

- All correspondence shall be made by email only.
- The date for fixing eligibility criteria, upper age limit, etc. shall be the last date of submission of an application that is / / 2020.
- Canvassing in any form or bringing outside influence will disqualify the candidates for being considered for the position.

### **3.0 Application Procedure**

Interested candidates must submit an application on plain paper with detailed resume and other credentials/certificates by / / 2020, 5:00 PM with a subject line on cover: "Application for the post of CEO for NRIT" to the following address:

**The Director,**

**Rajarambapu Institute of Technology,**

**Sakharale, Islampur,**

**District: Sangli, Maharashtra – 415414.**

An advance copy may be sent to **director@ritindia.edu**