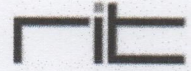




K. E. Society's

Rajarambapu Institute of Technology



An Autonomous Institute  
Accredited With 'A' Grade by 'NAAC'

Date: 27/03/2019

**POLICY TYPE - F**

**Policy Name:** IRG/CONSULTANCY POLICY FOR PRODUCT DEVELOPMENT/SERVICE FOR INDUSTRY

For any product Developed for Industry or service given to Industry by Faculties or Staff, the profit shall be shared as below;

| Sr. No. | Description   | Percentage |
|---------|---|------------|
| 1.      | RIT   | 45         |
| 2.      | Director  | 2.5        |
| 3.      | HOD   | 2.5        |
| 4.      | Product/Project Development team & Installation/Service Team      | 45         |
| 5.      | Support Team/Lab in-charge, Concerned staff, Lab-Assistant etc(*) | 3.5        |
| 6.      | Office  | 1.5        |

Remark: - (\*) as per the direction of Head of Department & Coordinator / In-charge

**Note:**

- In this case Industry is the Investor.

Dean R & D

Dr. A. B. Kakade

Director

Dr. Mrs. S. S. Kulkarni

G. B. Member

Hon. R. D. Sawant

\*Final Rights to decide the policy type are with Research & Consultancy Committee.

